GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Higher Education Department – Loans & Advances – Motor Car Advance of Rs.6,00,000/- to Sri B.Harinath, Section Officer, Higher Education Department – Sanctioned – Orders – Issued.

HIGHER EDUCATION (OP) DEPARTMENT

G.O.RT.No. 98 **Dated: 18-07-2019**
Read the following:-

1. G.O.Rt.No.998, Finance (HR-5-TFR & A&L) Dept., Dated.15-05-2019.
2. Application received from Sri B.Harinath, Section Officer, Higher Education Department, Dated.23-02-2018.

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ORDER:

Under Article 230 of A.P.F.C.Volume-I and in accordance to the orders issued in the reference 1st and 2nd cited, Government hereby accord sanction for an advance of Rs.6,00,000/- (Rupees Six Lakhs only) to Sri B.Harinath, Section Officer, Higher Education Department towards Motor Car Advance, subject to the following conditions:-

(i) He should purchase the Motor Car and pay for it within one month from the date in which the advance is drawn, failing which the full amount of advance drawn together with interest must be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. He should make sure himself about the availability of the vehicle in the market, before he draws the advance.

(ii) If the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government. He should also produce the stamped receipt in token of having purchased the vehicle.

(iii) He should execute and submit a mortgage bond in Form-4 of A.P.F.C.Volume-I as soon as vehicle has been purchased, with a report of date of Insurance of the vehicle. He should keep the vehicle insured (Comprehensive) against the loss or damage till the entire advance together with interest is re-paid as stipulated in Article 230 of A.P.F.C Volume-I.

2. The advance will be recovered in (100) monthly instalments @ Rs.6,000/- pm and Interest @ 5.50% per annum will be charged on the advance taken and shall be recovered in (30) monthly instalments after completion of recovery of principal amount. The recovery shall commence from the salary of the individual from the month following the month in which the advance is drawn.

3. The insurance policy should be forwarded together with a letter in Form No.15 of the A.P.F.C Volume.I, addressed to Insurance Company with whom the vehicle is insured notifying the company of the fact that the Government are interested in the policy secured. The comprehensive Insurance Policy should be renewed every year till the loan is liquidated.

4. The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi is informed that an agreement in Form-3 of A.P.F.C. Volume-I has been executed by the individual and that it has been examined and found to be in order and the Surety Bond has also been obtained from the individual and kept in the Department.

(p.t.o)

5. The expenditure shall be met from the funds released in the reference 1st & 2nd read above and shall be debited to the Head of Account : "M.H.7610-Loans of Govt., Servants etc., M.H.202-Advances for purchase of Motor Conveyance-S.H.04-Loans for purchase of Motor Car – 001-Loans for purchase of Motor Cars".

6. Certified that the individual has not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to him for purchase of a Motor Car.

7. Higher Education (Claims) Department is requested to draw and credit the amount sanctioned in para (1) above to the individual's bank through ECS.

8. This order does not require the concurrence of Finance Department under the rules.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.S.V.PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri B.Harinath, Section Officer, Higher Education Department
Copy to:
The Higher Education (Claims) Department.
The Deputy Pay & Accounts Officer, Secretariat Branch, Velagapudi.
The Accountant General, A.P, Vijayawada.
The Finance (A& L) Department.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER